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BANK OF CHONGQING CO., LTD.*
重慶銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1963)

(Stock Code of Preference Shares: 4616)

**ANNOUNCEMENT ON THE COMPLETION OF THE REDEMPTION OF
THE OFFSHORE PREFERENCE SHARES**

Reference is made to the Announcement on the Redemption of the Offshore Preference Shares of Bank of Chongqing Co., Ltd. (the “**Bank**”) dated November 9, 2022 (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the terms and conditions of the US\$750 million non-cumulative perpetual offshore preference shares (the “**Offshore Preference Shares**”) issued by the Bank on December 20, 2017, and the reply letter from the Chongqing Bureau of the China Banking and Insurance Regulatory Commission pursuant to which no objections were raised to the Bank’s redemption of the Offshore Preference Shares, the Bank has redeemed all Offshore Preference Shares on the Redemption Date (being December 20, 2022). The redemption price of the Offshore Preference Shares is US\$790,500,000, being the sum of (i) the Liquidation Preference in an amount of US\$750,000,000 and (ii) the dividends in an amount of US\$40,500,000.

Upon the redemption and cancellation of the Offshore Preference Shares on the Redemption Date, there are no outstanding Offshore Preference Shares of the Bank. Accordingly, the Bank has made an application to The Stock Exchange of Hong Kong Limited to withdraw the listing of the relevant Offshore Preference Shares, which becomes effective after 4:00 p.m., December 21, 2022 (Beijing time).

For and on behalf of the Board
Bank of Chongqing Co., Ltd.*
LIN Jun
Chairman

Chongqing, the PRC, December 21, 2022

As at the date of this announcement, the executive directors of the Bank are Ms. LIN Jun, Mr. RAN Hailing, Mr. LIU Jianhua and Mr. WONG Wah Sing; the non-executive directors of the Bank are Mr. WONG Hon Hing, Mr. YANG Yusong, Mr. WU Heng, Ms. ZHONG Xian and Ms. YOU Lili; and the independent non-executive directors of the Bank are Dr. LIU Xing, Mr. WANG Rong, Dr. ZOU Hong, Dr. FUNG Don Hau and Mr. YUAN Xiaobin.

* *The Bank holds a financial licence number B0206H250000001 approved by the regulatory authority of the banking industry of the PRC and was authorised by the Administration for Market Regulation of Chongqing to obtain a corporate legal person business licence with a unified social credit code 91500000202869177Y. The Bank is not an authorised institution within the meaning of Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorised to carry on banking and/or deposit-taking business in Hong Kong.*